Evasion of Duties/Taxes by M/s Jainsons Aircon (India) Ltd.

1303. SHRI DILIP SINGH JUDEV: Will the Minister of FINANCE be pleased to state:

(a) whether M/s Jainsons Aircon (India) Ltd. 10122, East Park Road, Opposite Filmistan Cinema, New Delhi have improved a large number of units of Oil filled Radiators fully asembled;

(b) if so, what are the details of assignments with custom duty paid during the last one year;

(c) whether there is variation in customs duty paid on each assignment due to concealment of facts; and

(d) whether the company has evaded customs duty, sales tax, Income Tax, excise and other taxes in the import and marketing of these units and if so, what steps are being taken to recover these taxes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR): (a) and (b) Only one consignment containing 1050 pieces has been imported during last one year by M/s Jainsons Aircon (India) Ltd. through ICD, Tughlakabad, New Delhi, on which duty of Rs. 6,86,742/- was paid.

(c) No, Sir.

(d) So far, no evasion of duty/tax has come to notice.

Volatility in Stock Market

1304. SHRI JALALUDIN ANSARI:
SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the recent spurt in the stock market the index crossing 6000 mark;

(b) if so, the details thereof and the reasons for such an extreme volatility; and

(c) what are its consequences on the Stock Market and what measures were taken by SEBI in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The stock market index has gone